BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Date : 24.06.2025

Appeal No. 304 of 2025
[Along with Misc. Application No. 394 of 2025]

Anil Kumar Sharma …Appellant

Versus

Securities and Exchange Board of India …Respondent

Mr. Yash Sethiya, Advocate for the Appellant.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent – SEBI.

ORDER:

Shri Manish Chhangani, learned Advocate for the SEBI submits that this appeal arises from order impugned in Appeal No. 2 of 2025. A similar order be passed and matter be listed on 03.09.2025 along with Appeal No. 2 of 2025.

2. For the reasons stated therein, the application for condonation of delay is allowed. Delay of 74 days is condoned. The Misc. Application No. 394 of 2025 is disposed of.

3. Admit.

4. Respondent is allowed four weeks to file a reply. Rejoinder within two weeks thereafter.

5. The effect and operation of the impugned order shall remain stayed subject to deposit of Rs. 5 lakh within four weeks from today.

6. Call on 03.09.2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

24.06.2025
YMP

MADHUKAR BHALBAR

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